

Prices, fees and costs associated with the services provided by Triland Metals Limited

Effective Date: 1 September 2022

1. Introduction

Pursuant to Articles 38(1) and 39(7) of the European Market Infrastructure Regulation (EMIR) and the relevant laws, rules and regulations enacted in the United Kingdom that implement or seek to implement requirements that are identical or correspond to those under EMIR (UKEMIR), Triland Metals Limited (TML) is required, among other things, to publicly disclose the prices and fees associated with the services provided by it (including any discounts and rebates and the conditions to benefit from any such discounts or rebates) and the costs associated with the different levels of segregation TML offers. This document sets out such prices, fees and costs. Details of the levels segregation (including their main legal implications) TML provides are disclosed separately and can be found at www.triland.com/emir.

2. Types of costs and their application

| Type of cost | OTC contracts not registered on an Exchange | LME-Registered OSA | LME-Registered ISA |
|----------------------------------|---|--------------------|--------------------------------------|
| Trading & Clearing Fee | X | ✓ | ✓ |
| Trading Fee | ✓ | X | X |
| Commission | ✓ | ✓ | ✓ |
| Transfer Commission | ✓ | ✓ | ✓ |
| Interest Charges on Credit Lines | ✓ | ✓ | N/A – no credit lines made available |
| Delegated Trade Reporting Fee | ✓ | ✓ | ✓ |
| Minimum Revenue Requirement | ✓ | ✓ | ✓ |

3. Matters that may affect the costs

The costs specified in this document are based on the maximum rates TML currently charges. A client's individual circumstances may include factors that allow TML to apply one or more of the charges specified above at a rate lower than those specified above. Such factors and their application are determined by TML and may include the volumes traded by a client, a client's credit rating and a client's membership of a larger group where multiple members of that same group have an active trading account with TML.

TML reserves the right to modify any of the prices, fees or costs set out above at any time. Existing clients of TML will be provided prior written notice of any such modifications. Costs for any bespoke transactions or services provided by TML, which are not clearing services and are not listed above are subject to negotiation between TML and the relevant client on a case-by-case basis.

4. Details of charges

| Type of cost | Charge | When Collected |
|---|---|-----------------------|
| Trading & Clearing Fee (per lot per leg) | Short-dated carry¹: USD\$0.92 JPY¥110 EUR€0.84 GBP£0.71 | Trade settlement date |
| | Medium-dated carry:² USD\$1.74 JPY¥209 EUR€1.58 GBP£1.34 | |
| | Any other: USD\$5.25 JPY¥630 EUR€4.77 GBP£4.04 | |
| | LME Steel Scrap & LME Steel Rebar: USD\$0.30 JPY¥36 EUR€0.27 GBP£0.23 | |
| Trading Fee (per lot per leg) | Short-dated carry¹: USD\$0.90 JPY¥108 EUR€0.82 GBP£0.69 | Trade settlement date |
| | Any other: USD\$2.50 JPY¥300 EUR€2.27 GBP£1.92 | |
| Warrant Administration Fee (per lot) | Copper, aluminium, zinc, lead & tin: USD\$25 JPY¥2,800 EUR€25 GBP£20 | Trade settlement date |
| | Aluminium alloy & NASAAC: USD\$20 JPY¥2,240 EUR€20 GBP£16 | |
| | Nickel & cobalt: USD\$30 JPY¥3,360 EUR€30 GBP£24 | |
| Commission | 1/8 th of a per cent multiplied by total notional value | Trade settlement date |
| Credit Lines - Interest Rate | 1-month LIBOR + 300bps | Monthly |
| Delegated Trade Reporting | USD 500 per month | Monthly |
| Minimum Revenue Requirement | USD 30,000 per annum or its currency equivalent | Annually |

¹ Any carry both legs of which are within the next 15 days (inclusive) from the nearest prompt date.

² Any carry, which is not a short-dated carry, both legs of which are within the next 35 day calendar days (inclusive) from the nearest prompt date.