

ELECTRONIC COMMUNICATIONS DISCLAIMER

Please read the following carefully as it contains the terms and conditions governing any electronic communications, including attachments thereto, between you and Triland. By engaging in electronic communications with Triland you agree to the terms and conditions herein. Triland may amend these terms and conditions at any time without notice. You should check this webpage from time to time to review the current terms and conditions because they are binding on you.

The term “**electronic communication**” when used in this disclaimer shall include communications made and received through virtual communication technology, instant messages, e-mail and other equivalent means of electronic communication, including any attachments to any of the foregoing. References to “**Triland**”, “**we**” or “**us**” are references to Triland Metals Limited (“**TML**”) and each subsidiary of TML including Triland Metals Americas Inc. (“**TMA**”), Triland Metals Singapore Pte. Ltd. (“**TMS**”) and Triland Metals Tokyo Ltd. (“**TMT**”). An electronic communication may relate to or be sent from or to Triland Metals Limited or any such subsidiary.

Electronic communications from Triland are not suitable for all investors and are only intended for persons who are “**professional clients**” or “**eligible counterparties**” (as such terms are defined in the rules of the Financial Conduct Authority) and are not intended for: (i) retail customers; (ii) any person or entity in the Republic of Singapore that is not an “**accredited investor**”, an “**expert investor**” or an “**institutional investor**” (as such terms are defined in the Securities and Futures Act (Chapter 289 of Singapore), and (iii) any person or entity in the United States of America that is not an “**eligible contract participant**” within the meaning of the Commodity Exchange Act (as amended by the Commodity Futures Modernization Act of 2000) (collectively, the “**Designated Recipients**”).

The electronic communication may contain privileged or confidential information or may otherwise be protected by work product immunity or other legal rules. No confidentiality or privilege is waived or lost by any mis-transmission. Any electronic communication and the content therein is for the benefit and personal use of the Designated Recipient(s) and no part of it may be copied, reproduced, distributed or transmitted by any means to any other person. If you are not the intended recipient of the electronic communication and the attachments, please notify Triland promptly and delete the electronic communication received in error. You are hereby notified that any review, dissemination, distribution or copying of the communication is strictly prohibited.

The electronic communications do not constitute an offer, invitation, recommendation, marketing, financial promotion or solicitation to enter into, or otherwise purchase or sell, any transaction or security, or to participate in any particular trading strategy in any jurisdiction in respect of any investment, instrument or contract in such electronic communication. Neither the electronic communication nor anything therein shall form the basis of any contract or any assets. The electronic communication does not constitute objective, impartial nor independent investment research concerning any specific financial instruments and no consideration has been given to the particular needs or circumstances of any Designated Recipient or other recipient. Triland is not an advisor, does not owe a duty of care (express or implied) in a fiduciary capacity and will not provide any advice relating to a product or instrument. Before making an investment decision, investors should ensure they have sufficient information to ascertain the legal, financial, tax and regulatory consequences of an investment to enable them to make an informed investment decision. Triland makes no representation, warranty or undertaking, express or implied, directly or indirectly with respect to the suitability or appropriateness of any product or instrument and accepts no responsibility in respect of any actual or potential losses by any entity, its subsidiary or affiliate.

The information in an electronic communication is not intended to replace a Designated Recipient's own internal business processes for evaluating proposed transactions. Designated Recipients should seek financial advice regarding the appropriateness of investing in any product or instrument referred to in an electronic communication and should understand that statements regarding future prospects of the products or instruments included in them may not be realised. There can be no assurance that the instruments or products or services mentioned in an electronic communication could be sold or bought at such prices from Triland or another party or market participants. Past performance is not necessarily a guide to future performance. Fluctuations in price and other factors may adversely affect the value, price or income of any product, instrument or investment. By purchase, sale or holding of an instrument, you are assuming and are capable of bearing the risk of loss that may occur with respect to such instrument, including the possibility that you may lose all or a substantial portion of your investment. You should carefully review the Product and Service Risk Disclosure available at: www.triland.com before enter.

Electronic communications are not intended for distribution to, or use by, any person or entity in any location where such distribution or use would be contrary to any law, rule or regulation, or subject Triland to any registration requirement within such location. Triland's products and services may not be available in all jurisdictions and legislation or regulations in the Designated Recipients' home jurisdiction may prohibit them from entering into certain transactions with us.

Triland is not licensed by Turkish Capital Market Board (the "CMB") and has not obtained any approval for the products under the provisions of the Capital Market Law (Law No. 6362). Accordingly, the content of any electronic communication may not be utilised in connection with any offering of any services or products to the public within the Republic of Turkey without the license or prior approval of the Turkish Capital Markets Board.

Triland is not registered as an investment adviser with Securities and Exchange Board of India and is not governed by any other financial sector regulator in India. All trades executed by Triland on request of the client will be deemed to be executed outside of India. All communications and transactions between TML and Indian person or entity are on principal to principal basis only.

Triland cannot provide any assurances that electronic communications (sent or received) are secure, error free, not corrupted, complete or virus free and/or that they will not be lost, mis-delivered, destroyed, delayed, or intercepted/decrypted by others. Therefore, Triland advises against sending sensitive or personally identifiable information via electronic communications and disclaims any and all liability with regard to electronic communications (and the contents therein) if they are corrupted, lost, destroyed, delayed, incomplete, mis-delivered, intercepted, decrypted or otherwise misappropriated by others.

Information in an electronic communication is subject to change without notice and unless otherwise indicated, the views expressed are the author's and may differ from those of others within Triland and/or the official view of Triland. The information represents a view as of the date of the electronic communication and is subject to change and/or withdrawal at any time without notice. Triland makes no representation or warranty, express or implied, in respect of the fairness, accuracy, correctness, completeness or reliability of the information, opinions or conclusions expressed in or otherwise forming part of information contained in an electronic communication. Neither Triland nor any director or employee of Triland assumes any responsibility or liability of whatever nature for any error, omission, inconsistency or inaccuracy of whatever nature contained in electronic communications or for any damages or losses arising out of any person's reliance on the information contained therein.

Any electronic communication between you and Triland will be subject to recording, archiving, monitoring and/or disclosure to persons other than the addressee and may be produced to regulators and in litigation in accordance with Triland's policy and local laws, rules and regulations. Unless expressly prohibited by local law, electronic communications may be archived in countries other than the country in which you are located and may be treated in accordance with the laws and regulations of the country of each individual included in the entire message chain.

Any trademarks, logos, trade names, product names, copyrights and any other intellectual property rights (whether registered or unregistered) displayed in the electronic communications (together, the "IP Rights") are the property of Triland or their respective owners. The use or exploitation of any nature of any of the IP Rights is strictly prohibited and all rights in the IP Rights are reserved by Triland or their respective owners (as applicable).

Triland Metals Limited is authorised and regulated by the Financial Conduct Authority and a member of the London Metal Exchange. Triland Metals Limited is registered in England No. 1011637 with its registered office at MidCity Place, 71 High Holborn, London WC1V 6BA, United Kingdom.

Triland Metals Americas Inc. of 655 Third Avenue, New York, NY 10017, United States of America is registered with the Commodity Futures Trading Commission as an "Introducing Broker" and is a member of the National Futures Association.

Triland Metals Singapore Pte. Ltd. of 3 Temasek Avenue, #32-01 Centennial Tower, Singapore 039190 is a holder of a Capital Markets Services Licence for Trading in Futures Contracts issued by the Monetary Authority of Singapore.

Triland Metals Tokyo Ltd. of 3-1 Marunouchi 2-Chome, Chiyoda-Ku, Tokyo 100-8086, Japan.